

1 SEC. 7. This act, being deemed of immediate importance, shall be
 2 in full force and effect from and after its passage and publication
 3 as provided by law, in....., a newspaper pub-
 4 lished at....., Iowa, and in....., a newspaper
 5 published at....., Iowa.

House File No. 87, Approved November 23, 1933.

I hereby certify that the foregoing act was published in the Centerville Iowegian, November 25, 1933, and the Cascade Pioneer, November 30, 1933, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 120

BANKS. LEGALIZING DEPOSITORS' AGREEMENTS AND PARTICIPATION IN STATE SINKING FUND

H. F. 231

AN EMERGENCY ACT to legalize all depositors' agreements heretofore entered into by any county, town, city, township or school district, by its governing body or any designated officer or agent for that purpose, or by the state of Iowa, through its executive council, or any officer or agent for that purpose covering deposits of public moneys in any state bank, savings bank, trust company, private bank or national bank in Iowa, or any bank or trust company assuming all or any part of the deposit liability of a depository bank or trust company, and providing for participation in the state sinking fund for public deposits.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That it is hereby declared that a public emergency
 2 has existed affecting the welfare of the people of Iowa, growing out
 3 of the abnormal disruption in economic and financial processes.
 4 That because of this, a large number of banks of this state have been
 5 unable to carry on in an ordinary and normal manner.

1 SEC. 2. That to assist in alleviating the condition described in
 2 section one (1) hereof, certain depositors' agreements have hereto-
 3 fore been entered into by the state of Iowa and by public bodies of
 4 this state, by and through their respective governing boards, offi-
 5 cers or agents, covering deposits of public moneys in banks in this
 6 state.

1 SEC. 3. That all depositors' agreements heretofore entered into
 2 by the state of Iowa through the executive council or any officer or
 3 agent, for that purpose, covering deposits of public moneys in any
 4 state bank, savings bank, trust company, private bank or national
 5 bank in this state, or with any such bank or trust company that has
 6 assumed all or any part of the deposit liability of a depository bank
 7 or trust company and all depositors' agreements heretofore entered
 8 into by any county, town, city, township or school district, by and
 9 through their respective governing bodies, boards, officers or agents,
 10 for that purpose, covering deposits of public moneys in any state
 11 bank, savings bank, trust company, private bank or national bank
 12 in this state, or with any bank or trust company that has assumed
 13 all or any part of the deposit liability of a depository bank or trust
 14 company, are hereby legalized and each of the same are hereby de-

15 clared legal, valid and binding as of the respective dates appearing
 16 on each of the depositor agreements with all rights of such public
 17 bodies to participate in the state sinking fund for public deposits,
 18 as provided by law.

1 SEC. 4. That the purpose and intent of this act is to legalize all
 2 depositors' agreements heretofore entered into and to allow such
 3 public bodies the right to participate in the state sinking fund for
 4 public deposits and insofar as the provisions of this act may conflict
 5 with other acts or parts thereof, the provisions of this act shall
 6 control.

1 SEC. 5. Should any section of this act or any part thereof be held
 2 to be unconstitutional or invalid, such decisions shall affect only the
 3 specific provisions which may be held invalid or unconstitutional
 4 and shall not affect the validity of the remaining portions of this act.

1 SEC. 6. This act, being adopted to meet an emergency and being
 2 deemed of immediate importance, shall be in full force and effect
 3 from and after its publication in The Clinton Herald, a newspaper
 4 published at Clinton, Iowa, and the Iowa Falls Citizen, a news-
 5 paper published at Iowa Falls, Iowa.

House File No. 231. Approved March 9, 1934.

I hereby certify that the foregoing act was published in the Clinton Herald, March
 17, 1934, and Iowa Falls Citizen, March 22, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 121

BANKS. PROTECTION FOR DEPOSITS OF PUBLIC FUNDS

S. F. 240

AN ACT to amend section seven (7), chapter one hundred fifty-nine (159) of the acts
 of the Forty-fifth General Assembly, relating to public funds in any bank whose
 deposit liabilities have been assumed by another bank.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section seven (7) of chapter one hundred fifty-
 2 nine (159) of the acts of the Forty-fifth General Assembly, be and
 3 the same is hereby amended by adding at the end of said section
 4 the following:

5 "Any county, city, town, township, or school district which was
 6 regularly a depositor in any national bank in Iowa the deposit lia-
 7 bilities of which have been assumed by any savings, state, national
 8 or private bank, or trust company, shall be held to be or to have
 9 been a depositor in such state incorporated bank or trust company
 10 or national bank or private bank."

1 SEC. 2. This act, being deemed of immediate importance, shall
 2 be in full force and effect from and after its passage and publica-
 3 tion as provided by law, in the Lamoni Chronicle, a newspaper pub-